



NEWS RELEASE

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**Campus Apartments CEO David Adelman Named
Ernst & Young Entrepreneur Of The Year in Greater Philadelphia**
--Student housing innovator honored at the awards banquet on June 9--

PHILADELPHIA, PA – June 15, 2010 – David Adelman, CEO of [Campus Apartments](#) received the Ernst & Young Entrepreneur Of The Year Award in the real estate category in Greater Philadelphia.

Ernst & Young's Entrepreneur Of The Year is the world's most prestigious business award for entrepreneurs. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world. Awards are given to entrepreneurs who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities.

"To be recognized among some of the most inspiring entrepreneurs and companies in the region is humbling," said Adelman. "Recently achieving record growth, it has been an exciting time for our company and this award is a testament to the hard work and dedication of the entire Campus Apartments team. Moving forward, we look to continue to build upon our national platform and develop high-quality real estate projects for students and universities everywhere."

Adelman was honored at the Ernst & Young Entrepreneur Of The Year awards banquet on Wednesday, June 9, at the Loews Hotel in Philadelphia. Adelman is now eligible for consideration in the Ernst & Young Entrepreneur Of The Year national award. All regional honorees are invited to the national Entrepreneur of the Year gala hosted by Jay Leno on November 13, 2010, in Palm Springs, Calif. The gala is the culminating event of the Ernst & Young Strategic Growth Forum®, the nation's most prestigious gathering of high-growth market-leading companies.

Adelman has been honing his skills and creating value, investing in real estate since age 13. Since becoming President and CEO of Campus Apartments, Inc. in 1997, he has led the oldest privately owned student housing company to become the nation's largest leading provider of university housing. Under Adelman's direction, Campus Apartments has redefined university living, both on- and off-campus, by providing superior housing for [undergraduates](#), [graduates](#), [faculty and professional staff](#).

Adelman is an active private investor and entrepreneur, serving as Chairman of Franklin Square Capital Partners, a nationwide distributor of alternative investment products, and as Vice Chairman of FS Investment Corporation, a public business development company focused on investing in the debt securities of private U.S. companies. In addition, Adelman is CEO of Campus Technologies and serves on the boards of Hyperion Bank and the National Multi Family Council (NMHC). Adelman was named the 2009 recipient of [Multifamily Executive](#) magazine's prestigious "Executive of the Year" award.

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About Campus Apartments

Campus Apartments, LLC, the oldest and one of the largest privately held student housing companies in the nation, is a leader in the development and management of university affiliated housing. The company has more than \$1 billion worth of assets under management with more than 27,000 beds in 24 states.

For nearly 50 years, Campus Apartments has been a pioneer in developing communities and providing turnkey solutions for colleges, universities and institutions. For more information on Campus Apartments, please visit: www.campusapartments.com.

About Ernst & Young's Entrepreneur Of The Year® Awards Program

Ernst & Young's Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The award makes a difference through the unique way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Ernst & Young Entrepreneur Of The Year® celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

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