

NEWS RELEASE

CONTACT: Sarah Way
Brownstein Group
(267) 238-4144
sway@brownsteingroup.com

Harriet K. Goodheart
Saint Joseph's University
(610) 660-1532
hgoodhea@sju.edu

Saint Joseph's University and Campus Apartments Partner to Develop New Freshman Residence Hall

--New facility will provide first-year students with premier housing--

PHILADELPHIA, PA – September 9, 2010 - [Saint Joseph's University](http://www.sju.edu) and [Campus Apartments](http://www.campusapartments.com) announce a partnership to develop a new 413-bed freshman residence hall located at the southern entrance to the University's 65-acre Philadelphia campus. Slated for completion by the Fall 2012 semester, the facility will provide new, attractive housing options for first-year students, and its prime location will allow it to serve as a gateway to the southern entrance, enhancing the University's distinctive grounds.

The project will allow Saint Joseph's to offer premier on-campus residences to its incoming first-year students. "We always aim to provide a superior college experience, and housing plays an important role in student satisfaction," stated Timothy R. Lannon, S.J., president of Saint Joseph's University. "The new residence hall will help foster a positive experience for our freshmen, laying the foundation for the remainder of their time here."

University administrators and Campus Apartments collaborated to develop a state-of-the-art facility that meets the needs of the modern student while acknowledging the architecture of the existing buildings and the University's unique location. The resulting design, a mid-rise building featuring a tower element visible from City and Cardinal avenues, includes generous social and study spaces and fits contextually with the rest of campus. "It was important to us that this new building include the appropriate amenities for our students while enhancing our campus," said Kevin Robinson, vice president of administrative services. "Campus Apartments, with its local ties and notable experience in developing innovative solutions for universities nationwide, provided a solution that is functional, financially feasible and will be a great addition to the Saint Joseph's campus."

Serving as developer and construction manager of the freshman residence hall, Campus Apartments will break ground in 2011. "Saint Joseph's is one of our region's leading universities and part of the fabric of our city," said Daniel Bernstein, executive vice president and chief investment officer of Campus Apartments. "We relish the opportunity to partner with this great institution and to work on such an impactful project in our own backyard."

Saint Joseph's University and Campus Apartments will collaborate with a trusted and experienced project team, including PZS Architects, McCue Consulting and Hunt Engineering.

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About Saint Joseph's University

Founded by the Society of Jesus in 1851, Saint Joseph's University advances the professional and personal ambitions of men and women by providing a demanding, yet supportive, educational experience. One of only 141 schools with a Phi Beta Kappa chapter and AACSB business school accreditation, Saint Joseph's is home to 4,600 traditional day students, 750 College of Professional and Liberal Studies adult undergraduates and 3,500 graduate and doctoral students. Steeped in the 450-year Jesuit tradition of scholarship and service, Saint Joseph's was

named to the 2009 President's Higher Education Community Service Honor Roll for General Community Service. The University strives to be recognized as the preeminent Catholic comprehensive university in the Northeast.

About Campus Apartments

Campus Apartments, LLC, the oldest and one of the largest privately held student housing companies in the nation, is a leader in the development and management of university affiliated housing. The company has more than \$1 billion worth of assets under management with more than 27,000 beds in 25 states.

For nearly 50 years, Campus Apartments has been a pioneer in developing communities and providing turnkey solutions for colleges, universities and institutions. For more information on Campus Apartments, please visit: www.campusapartments.com.