



NEWS RELEASE

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Philadelphia-based Campus Apartments Develops 30,000 sq. ft. Retail Center in Baton Rouge *--Already 70% pre-leased, College Row at Northgate will serve the Louisiana State University student body and surrounding community--*

PHILADELPHIA, PA – March 4, 2010- Campus Apartments, the oldest and one of the largest privately held student housing companies in the nation, is developing over 30,000 square feet of retail space on the corner of Highland Road and State Street, a block from Louisiana State University's campus.

Campus Apartments broke ground on the retail center in late January and is projecting completion in time for the start of the Fall 2010 semester. The project is 70 percent pre-leased with a great mix of tenants, including CVS, PJ's Coffee, Menchie's Frozen Yogurt, Shanghai Tokyo Restaurant and Pita Pit. Additionally, the property is being represented by Retail Specialists Inc. and SRSA Commercial Real Estate.

"College Row at Northgate will be a great complement to our existing properties in the market and will infuse new commercial vibrancy into the corridor," explained Dan Bernstein, Executive Vice President and Chief Investment Officer of Campus Apartments. "We have a wide breadth of experience developing university-related real estate and enjoy opportunities to develop exciting and strategic projects that enhance the communities we are a part of."

As the largest owner of off-campus student housing in Baton Rouge, Campus Apartments operates Campus Crossings Brightside, Campus Crossings Highland and Campus Crossings Venue at Northgate, three complexes totaling 1,508 beds serving Louisiana State University.

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About Campus Apartments

Campus Apartments, LLC, the oldest and one of the largest privately held student housing companies in the nation, is a leader in the development and management of university affiliated housing. The company has more than \$1 billion worth of assets under management with more than 26,000 beds in 23 states.

For nearly 50 years, Campus Apartments has been a pioneer in developing communities and providing turnkey solutions for colleges, universities and institutions. For more information on Campus Apartments, please visit: www.campusapartments.com.