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TUCSON

North Campbell Ave. retail plaza sold

CB Richard Ellis (CBRE) has negotiated the \$1.38 million sale of Copper Plaza, an 11,053-square-foot multitenant shopping center at 3122 N. Campbell Ave.

Mike Chapman and Shannon Murphy of CBRE represented the seller, Great Western Bank of Sioux Falls, S. D., which acquired the property through foreclosure.

The buyer, 3122 N. Campbell Ave. LLC of Tucson, was represented by Tim Healy and Robert DeLaney, also in CBRE's Tucson office.

"There has been a limited supply of investment-grade retail properties for sale in the Tucson area, but plenty of pent-up demand," Chapman said in a news release.

Built in 2005, Copper Plaza was 75 percent occupied at the time of sale. Its occupants include Wing-Stop, Better Bodies and Asian Bistro.

Natl. firm to manage student complex

Campus Apartments, a national, privately held company, has won a contract to manage 756 student-housing beds under development in Tucson.

Those beds will be in The District, a complex expected to open in fall 2012 on property near North Fifth Avenue and East Sixth Street. The \$30 million, five-story complex in the West University Neighborhood is under construction by Residential Housing Development and developer Derek Anderson.

The complex will have furnished apartments, a pool, a coffee bar and a parking garage, Anderson said earlier this year.

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