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**Campus Apartments President and CEO David Adelman Named Ernst & Young Entrepreneur Of The Year® 2010 Award Finalist in Greater Philadelphia**

**PHILADELPHIA, PA- May 25, 2010** – Campus Apartments today announced that President and CEO David Adelman is a finalist for the Ernst & Young Entrepreneur Of The Year® 2010 Award in Greater Philadelphia. According to Ernst & Young LLP, the awards program recognizes entrepreneurs who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities. Adelman was selected by a panel of independent judges as a finalist from nearly 55 nominations. Award winners will be announced at a special gala event on June 9, 2010, at the Philadelphia Loews Hotel at 12<sup>th</sup> and Market streets.

“It’s truly an honor to be selected as a finalist in the prestigious award program’s real estate category,” said Adelman. “With a solid team in place at Campus Apartments, we look to continue to build upon our national platform and develop high-quality real estate projects for students and universities everywhere.”

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 24<sup>th</sup> anniversary this year. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world.

Regional award winners are eligible for consideration for the Ernst & Young LLP Entrepreneur Of The Year national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, Calif., on November 13, 2010. The awards are the culminating event of the Ernst & Young Strategic Growth Forum, the nation’s most prestigious gathering of high-growth market-leading companies.

**Sponsors**

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year awards are pleased to have the Ewing Marion Kauffman Foundation and SAP America as national sponsors.

In Greater Philadelphia, sponsors include Ballard Spahr, Morgan Lewis, ParenteBeard, Pepper Hamilton and the SolomonEdwardsGroup.

**About Campus Apartments**

Campus Apartments, LLC, the oldest and one of the largest privately held student housing companies in the nation, is a leader in the development and management of university affiliated

housing. The company has more than \$1 billion worth of assets under management with more than 26,000 beds in 24 states.

For nearly 50 years, Campus Apartments has been a pioneer in developing communities and providing turnkey solutions for colleges, universities and institutions. For more information on Campus Apartments, please visit: [www.campusapartments.com](http://www.campusapartments.com).

**About Ernst & Young's Entrepreneur Of The Year® Awards Program**

Ernst & Young's Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The award makes a difference through the unique way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Ernst & Young Entrepreneur Of The Year® celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

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